Aamal Company Q.P.S.C. and Niedax Group Sign MoU to Establish Advanced Cable Management Manufacturing Facility in Qatar

19th of November 2025, Doha, Qatar — Aamal Company Q.P.S.C., one of Qatar's leading diversified companies, has signed a Memorandum of Understanding (MoU) with Niedax Group, a global leader in cable management systems. The MoU was signed by Sheikh Mohamed bin Faisal Al Thani, Vice Chairman and Managing Director of Aamal Company, and Mr. Adrian Löwiner Managing Director of Niedax Group.

The ceremony was held in the presence of H.E. Dr. Ahmad Al Sayed, Minister of State for Foreign Trade Affairs of the State of Qatar, and H.E. Dr. Katherina Reiche, Federal Minister for Economy and Energy of the Federal Republic of Germany, underscoring the strategic importance of this partnership and its alignment with the economic cooperation between the two countries.

Under the terms of the MoU, Aamal Company and Niedax Group will collaborate to establish a state-of-the-art facility in Qatar for the production and distribution of cable management products made of GRP and steel. The joint venture aims to become a major player in Qatar and the wider region by delivering high-quality, advanced solutions that support the country's industrial growth and infrastructure development.

Commenting on the signing, Sheikh Mohamed bin Faisal Al Thani, Vice Chairman and Managing Director of Aamal Company Q.P.S.C., said: "This agreement marks an important milestone in our ongoing efforts to strengthen Qatar's industrial capabilities and support the nation's diversification strategy. Aamal is proud to have been one of Qatar's earliest diversified industrial companies, and this new partnership with Niedax promises to create unique synergies and opportunities to enhance the Group's capabilities in this sector. By collaborating with a global leader in Niedax, we are not only expanding our portfolio but are helping to advance the development of high-quality manufacturing within Qatar. This collaboration reflects our commitment to delivering long-term value and contributing to the sustainable growth of Qatar's economy.

Mr. Adrian Lowiner, Managing Director, Niedax GmbH, added: "We are pleased to announce our cooperation with Aamal Company in Qatar. The Niedax Group is a global leader in cable management systems. Founded in 1920, the family-owned company generates around EUR 1 billion in annual revenue and operates 81 locations in more than 30 countries. Its solutions support major infrastructure, industrial, automotive, energy, maritime, and data center projects worldwide. In addition to its core cable management business, Niedax is active in distribution, steel service centers, and infrastructure solutions."

Mr. Nizar Maarouf, Liaison Director of the Mittelstand GCC office (BVMW) in Doha said: "Today's signing is a testament to the growing strategic partnership between leading German companies such as Niedax Group and Aamal Company, which are collaborating to advance industrial innovation and achieve long-term economic value. I would also like to thank the Ministry of Commerce and Industry, State of Qatar and all Qatari institutions, governmental, semi-governmental, and private sector for their continuous support of our BVMW GCC office."

This collaboration emphasizes the shared commitment of both companies to foster excellence in manufacturing, develop local industry, and support Qatar's long-term vision for sustainable economic progress.

Any further developments will be disclosed in accordance with regulatory disclosure requirements.

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FURTHER ENQUIRIES	
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ABOUT AAMAL COMPANY Q.P.S.C.

Aamal is one of the Gulf region's most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As at 19 November 2025, the Company had a market capitalisation of QAR 5 bn (US$1.4bn). Aamal's operations are widely diversified and comprise 32 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar's wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: http://www.aamal.qa